

South Lanarkshire College

Audit Committee of the Board of Management

Meeting to be held on Monday 5th November 2018
at 16.30 hours in the Boardroom
(Chair of Finance Committee to attend)

AGENDA

1. Apologies
2. Declaration of Members' Interest.
3. Minutes of Previous Meeting 28 August 2018
4. Matters Arising.
5. Head of Finance Report
6. Annual Financial Statements for 2017/18 Messrs. Mazars
 - **Draft Annual Report of the External Auditors to the Board of Management and the Auditor General for Scotland** (Appendix 1)

Committee to review in conjunction with the Financial Statements and (a) agree that the draft Financial Statements can be considered by the Finance Committee and (b) forward the Report to the Board of Management for their approval.
 - **Draft Financial Statements 2017/18** (Appendix 2)

Committee to review and recommend approval of the Report of the External Auditors by the Board of Management.

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8. Internal Audit Reports Messrs. Scott-Moncrieff
- Information Governance & Management (Appendix 3)
 - Student Activity (Credits) – 2017/18 (Appendix 4)
 - Student Support Funds / EMAs – 2017/18 (Appendix 5)
 - Follow Up Audit - Oct 2018 (Appendix 6)
 - Annual Report - Oct 2018 (Appendix 7)

Committee to review and approve the management responses as being appropriate.

The Annual Report is to be forwarded to the Board of Management for their approval.

9. Risk Management
- College Risk Register as at 11 Oct 2018
 - Narrative (Appendix 8)
 - Summary (Appendix 9)
 - Detail (Appendix 10)
 - Regional Risk Register as at 4 Sept 2018 (Appendix 11)

Committee to review and approve.

10. Draft Annual Report of the Audit Committee to the Board of Management Mr R Ralston
- Draft attached (Appendix 12)

Committee to review and to agree to forward the Report to the Board of Management for their approval.

11. Discussion between auditors and Board members
(College staff to absent themselves)
12. Any Other Competent Business.