

AUDIT & RISK COMMITTEE

Minutes

Audit & Risk Committee on 30th March 2022 at 08.00 via Microsoft Teams.

Present

Craig McLaughlin (Committee Chair)

A Docherty

F Whittaker

Apologies

D Hogan

In Attendance

Paul Hutchinson (Chairing Member)

D Archibald (Henderson Loggie)

Y Finlayson (NCL)

S Inglis (Henderson Loggie)

L McIntyre (Outgoing Acting Principal)

K McAllister

S McManus

L Mitchell

L Nutley (Mazars)

P Scott (Acting Clerk)

A Sherry (Incoming Acting Principal)

Agenda Item	
17-22	Declaration of Members' Interest
	No declarations
18-22	Minutes of Previous Meeting – 24 February 2022
	These minutes were read and approved
19-22	Matters Arising
	No matters arising but the Committee noted the advices of the incoming Acting Principal that he was already planning ahead for preparation of the Governance Statement for 2021/2022
	Matters for Decision
20-22 21-22	Internal Audit <ul style="list-style-type: none"> The Draft Strategic Plan 2021/24 & Annual Internal Audit Plan as presented by the Internal Auditors was read, considered and duly approved. The Committee noted however that this was a draft which could be amended as

	<p>appropriate and would be informed by ongoing discussions with the Committee Chair and the internal auditors. It was felt that Cyber security should be a priority in light of the risks to the sector as a whole and the implications for Health & Safety as pandemic measures were eased should be borne in mind</p> <ul style="list-style-type: none"> • Alongside this the Committee considered and duly approved the Specimen Internal Audit Report as presented. The Committee noted that this was a template and as such could be adapted to need as appropriate
	Matters for Discussion
22-22	<p>Azets Report The Progress with Recommendations was duly noted subject to suggested changes to wording for publication to ensure clarity for any external reader who might be unfamiliar with academic processes and procedures.</p> <p>It was felt that this represented excellent progress and, although there was no evidence of actionable wrong doing the work being carried out was important for future proofing . The Acting Clerk reminded the meeting that the report itself was covered by exemptions in the Freedom of Information legislation and was expressly stated by Azets to be confidential.</p>
23-22	Summation of Actions and Date of Next Meeting
	The Acting Clerk confirmed that there were no Actions required and confirmed that the next meeting would be held on 9th May at 8.00 am in the Boardroom and on Teams
24-22	<p>Any Other Business</p> <p>The Committee suggested that the Governance Improvement Plan should also be allowed to enter the public domain and the Acting Clerk undertook to ensure that an updated GIP would be presented to the next available Board with a view to publication with the Board Papers</p> <p>There being no other business the meeting was declared closed .</p>